



Suite 1500 800 West Pender Street Vancouver B.C. V6C-2V6

604-684-1782 Fx 604-408-9473 Toll Free 888-898-4788

Trading Symbol: GPO.H Stock Exchange : NEX

JUNE 22, 2005

PRIVATE PLACEMENT EXPANDED
FILINGS STATEMENT APPROVED
FORMAL ASSIGNMENT AGREEMENT FOR AKAIWONG PROJECT

Filing Statement Approved

The Company is pleased to announce it has received acceptance from the NEX of the TSX Venture Exchange for the submission of a filing statement regarding the acquisition of the Akaiwong Project, located in Guyana. The Company will now seek the approval for the acquisition of the Akaiwong Project from the shareholders based upon the filing statement.

Formal Assignment Agreement on Akaiwong Project

The Company announces it has signed a Formal Assignment Agreement with Randy Singh of Georgetown Guyana, for the 100% acquisition of the Akaiwong Project. Mr. Singh, through an underlying agreement, and subject to certain terms and conditions as previously outlined in a press release of December 3, 2004. Mr. Singh will receive 200,000 common shares of the Company at closing and a further 200,000 common shares after the completion of \$ U.S. 500,000 in exploration expenditures at Akaiwong by the Company, a further 200,000 common shares upon the completion of \$ U.S. 1 million in total exploration expenditures at Akaiwong by the Company, a final 200,000 common shares upon the completion of a bankable positive feasibility study at Akaiwong by the Company, \$ U.S. 15,000 at closing, and \$ U.S. 25,000 per year as an advance royalty prior to the initiation of production, Mr. Singh will hold a 2% Net Smelter Royalty on the Akaiwong Project with may be purchased for \$ U.S. 2 million.

Private Placement Expanded

The Company announces that the brokered private placement as announced April 22, 2005 for 3,000,000 units at \$ Cdn 0.30 per unit is expanded to include a non-brokered portion of 1,000,000 units at \$ Cdn 0.30 per unit. Each unit is comprised of one common share and one two year non-transferable common share purchase warrant. Each warrant entitles the holder to acquire an additional common share of the Company at \$ Cdn 0.40 for a period of two years from the closing date. A finders fee will be payable on the non-brokered portion of the placement. Proceeds of the placement will be used to conduct exploration work at the Akaiwong Project and to complete other acquisition currently under review or negotiation.

On Behalf of the Board of Directors of Gold Port Resources Ltd.

Adrian F.C. Hobkirk
President and Chief Executive Officer

The TSX Venture Exchange has not reviewed and does not approve the adequacy or accuracy of the contents of this press release. This press release contains “ forward looking statements ”. The Company seeks “ safe harbor “.