



**GOLD PORT**  
RESOURCES LTD.

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## **NEWS RELEASE**

### **August 23, 2006**

#### **AKAIWONG UPDATE**

The Company is pleased to provide an update of exploration efforts at the Akaiwong Project, located in Guyana. The Akaiwong Project is located in the Cuyuni Mining District Number 4, and situated approximately 20 kilometers south of the Aurora Project, currently under exploration by Guyana Goldfields ( GUY.T )

The Guyana Geology and Mines Commission under Section 30 of the Mining Act has transferred full title to Prospecting License number 11/2006 from the Guyana Diamond and Trading Company ( “ GDTC “ ) to Gold Port Resources Ltd. The Company will issue a total of 200,000 common shares to GDTC as the first payment installment. A 100,000 share finder’s fee will be issued to Randy Singh in connection with this transaction as previously announced. Registered as an External Company under the Company Act of Guyana, Gold Port Resources may in the future, if warranted, apply to have the license upgraded to a Mining Permit.

Exploration efforts by the Company have focused on rehabilitating the camp facility and opening a road network around the project. This has been completed by Company owned heavy equipment located on site. A Company owned Ingetrol M/D Explorer drill system has been moved into place at the project location. Commissioning of the drill system will be scheduled shortly subject to technical assistance to be provided by Ingetrol staff. The Company will announce its drill program after commissioning has been completed.

On Behalf of the Board of Directors of Gold Port Resources Ltd.

**Adrian F.C. Hobkirk**  
President and Chief Executive Officer

The TSX Venture Exchange has not reviewed and therefore does not accept responsibility for the adequacy or accuracy of the contents of this press release. This news release contains certain “forward-looking statements” within the meaning of Section 21E of the United States Securities and Exchange Act of 1934, as amended. Except for statements of historical fact relating to the Company, certain information contained herein constitutes forward-looking statements. Forward-looking statements are based upon opinions and estimates of management at the date of this press release, and are subject to a variety of risks and uncertainties and other factors which could cause actual results to differ materially from those projected in the forward-looking statements. The reader is cautioned not to place undue reliance on forward-looking statements.