



**GOLD PORT**  
RESOURCES LTD.

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Symbol: GPO TSX-V

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**NEWS RELEASE**  
**October 23, 2006**

**GOLD PORT PROCEEDS WITH EXPLORATION WORK ON THE  
AKAIWONG PROJECT AND INVESTOR AWARENESS PROGRAM**

Gold Port Resources Ltd. (“Gold Port” or the “Company”) is pleased to announce that it has begun commissioning its Ingetrol MD Explorer drill rig located at the Akaiwong Project, Guyana. An experienced drill crew is in place, and drilling is expected to begin the first week of November with on site technical expertise provided by the manufacturer. A Phase One drill program will be completed to test the extent of the known gold mineralization identified at Akaiwong.

Concurrent with the drill program, the Company is initiating a ground magnetic program at the Akaiwong Project. The Company has acquired a Geometrics G859, Cesium Vapor Magnetometer for use in Guyana. This “state of the art” equipment will be utilized further at the Five Stars and Groete Creek Projects also in Guyana. The known gold mineralization at Akaiwong appears to be related to an intrusive into the surrounding greenstone belt rocks, a shear zone across the intrusive, and the contact zone related to the intrusive. The program will attempt to better define these structural zones in the areas of exploration interest.

Further detailed information about the Akaiwong Project is available in the technical report entitled “NI 43-101 Technical Report on the Akaiwong Project, Guyana” (the “Report”), prepared by Mr. Paul Pelke, MSc, which can be found on the Company’s website at [www.resourceexploration.com](http://www.resourceexploration.com) and on SEDAR at [www.sedar.com](http://www.sedar.com). To date, camp rehabilitation, access preparation and camp supply has been completed as per Phase One of the exploration program referenced in the Report. Mr. Pelke, a Qualified Person under National Instrument 43-101, has reviewed the content of this news release.

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The Company will be raising public awareness of the Akaiwong Project, and other projects it has under option in Guyana, by way of a comprehensive investor awareness program. This program will be managed by National Media Associates (“National Media”) of La Cañada, California, pursuant to an investor relations agreement dated December 15, 2005, which was accepted for filing by the TSX Venture Exchange on February 10, 2006. The program will involve trade shows, broker meetings and will include a direct mail program to National Media’s subscriber and other parties, subject to TSXV review.

On Behalf of the Board of Directors of Gold Port Resources Ltd.

Adrian F.C. Hobkirk  
President and C.E.O.

For further information contact: Adrian Hobkirk, President at 604-684-1782

*The TSX Venture Exchange has not reviewed the contents of this press release and assumes no responsibility for the adequacy or accuracy.*

*This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act and Section 27E of the Exchange Act. Such statements include, without limitation, statements regarding future anticipated exploration program results, the discovery and delineation of mineral deposits/resources/reserves, business and financing plans, potential mining scenarios, the success of mineral processing procedures, business trends and future operating costs and revenues. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future results or performance, and that actual results may differ materially from those in forward looking statements as a result of various factors, including, but not limited to, variations in the nature, quality and quantity of any mineral deposits that may be located, the Company’s ability to obtain any necessary permits, consents or authorizations required for its activities, the Company’s ability to produce minerals from its properties successfully or profitably, to continue its projected growth, to raise the necessary capital or to be fully able to implement its business strategies.*