



GOLD PORT
RESOURCES LTD.

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NEWS RELEASE
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Gold Port Resources Announces \$2,300,000 Non-Brokered Private Placement

Vancouver – Gold Port Resources Ltd. (“Gold Port” or the “Company”) is pleased to announce that it intends to complete a non-brokered private placement to raise gross proceeds of up to \$2,300,000 through the issuance of an aggregate of 5,000,000 units (“Units”) at a price of \$0.46 per Unit. Each Unit will be comprised of one common share and one half of one transferable common share purchase warrant. Each whole purchase warrant (a “Warrant”) will entitle the holder to acquire one common share for a period of two years from closing at an exercise price of \$0.65 per common share. The Company will also have the option to sell up to an additional 1,500,000 additional Units at the issue price until closing for additional gross proceeds of up to \$690,000.

All of the securities issued and issuable in connection with the financing will be subject to a hold period until the date that is four months and one day following the closing of the financing.

The Company has agreed to pay a commission of 6% of the gross proceeds raised to eligible persons that arrange for purchasers (“Registrants”). Registrants may elect to receive the commission in cash or, in whole or in part, in Units at a deemed price equal to the offering price. Registrants will also receive broker warrants equal in number to 10% of the aggregate number of Units sold under the Offering, each of which will be exercisable for a period of two years from closing and will entitle the Registrants to purchase one Unit at an exercise price of \$0.46.

The private placement is subject to the approval of the TSX Venture Exchange.

On Behalf of the Board of Directors of Gold Port Resources Ltd.

Adrian F.C. Hobkirk

President and Chief Executive Officer

For further information contact: Adrian Hobkirk, President at 604-684-1782

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this news release.