
NEWS RELEASE

August 27, 2008

Gold Port Resources Ltd. Board of Directors Approves Shareholder Rights Plan

Vancouver, British Columbia – **Gold Port Resources Ltd.** (the “Company”) announced today that its board of directors has approved the adoption of a Shareholder Rights Plan subject to shareholder approval.

The purpose of the Shareholder Rights Plan is to provide shareholders and the Company’s Board of Directors with adequate time to consider and evaluate any unsolicited bid made for the Company, to provide the Board with adequate time to identify, develop and negotiate value-enhancing alternatives, if considered appropriate, to any such unsolicited bid, to encourage the fair treatment of shareholders in connection with any take-over bid for the Company and to ensure that any proposed transaction is in the best interests of the Company’s shareholders.

The rights issued under the Shareholder Rights Plan will become exercisable only if a person, together with its affiliates, associates and joint actors, acquires or announces its intention to acquire beneficial ownership of shares which when aggregated with its current holdings total 20% or more of the Company’s outstanding common shares (determined in the manner set out in the Shareholder Rights Plan), other than by a Permitted Bid. Permitted Bids must be made by way of a take-over bid circular prepared in compliance with applicable securities laws and, among other conditions, must remain open for 60 days. In the event that a take-over bid does not meet the Permitted Bid requirements of the Shareholder Rights Plan, the rights will entitle shareholders, other than any shareholder or shareholders making the take-over bid, to purchase additional common shares of the Company at a substantial discount to the market price of the common shares at that time.

A copy of the Shareholder Rights Plan was provided to the TSX Venture Exchange (the “TSXV”) on August 18, 2008. On August 20, 2008 the TSXV indicated that it had no objection to the adoption of the Shareholder Rights Plan subject to evidence of shareholder approval of the Shareholder Rights Plan at the annual general meeting of the shareholders of the Company, to be held on September 29, 2008, and confirmation that this news release has been disseminated.

On Behalf of the Board of Directors of Gold Port Resources Ltd.

Adrian F.C. Hobkirk
President and Chief Executive Officer

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