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**NEWS RELEASE**  
**August 28, 2008**

**Gold Port Resources Ltd. Board of Directors Approves Option Repricing**

*Vancouver, British Columbia – Gold Port Resources Ltd.* (the “Company”) announced today that the Company has amended an aggregate of 1,825,000 outstanding incentive stock options to reduce the exercise prices which currently range from C\$0.49 - \$0.70 to C\$0.25. The options being repriced include 745,000 options expiring on March 29, 2011, 210,000 options expiring on January 17, 2012 and 870,000 options expiring July 6, 2012. The options are governed by the Company’s stock option plan and are an important component of the Company’s executive compensation strategy providing employees, consultants, officers and directors with long-term equity-based performance incentives. The options are being repriced to bring them more in line with current market prices of the Company’s common shares so as to ensure that the interests of management are aligned with shareholders’ interests and to link performance compensation to enhancement of shareholder value.

An aggregate of 1,160,000 of these options are held by insiders and, in accordance with the requirements of TSXV policies, the amendments to such options are subject to the approval of the Company’s “disinterested” shareholders. Accordingly, approval to the repricing of the insider’s options will be sought at the Company’s 2008 annual general meeting scheduled to be held on September 29, 2008. None of the repriced options held by insiders may be exercised prior to such approval being obtained.

On Behalf of the Board of Directors of Gold Port Resources Ltd.

Adrian F.C. Hobkirk  
President & CEO

For further information contact: Adrian Hobkirk, President and CEO, at 604-684-1782

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this press release.*