



NEWS RELEASE
September 23, 2008

GOLD PORT SAYS GUYANA GOLDFIELDS PROXY FIGHT UNECESSARY

Vancouver, Canada – September 23, 2008 – The Management of Gold Port Resources Ltd. (TSX-V:GPO) stated today that Guyana Goldfields Inc. (TSX: GUY) is trying to gain effective control of Gold Port by means of a proxy contest without offering to purchase the remainder of the Gold Port shares they don't own from the company's minority shareholders.

Gold Port's management is concerned that the dissident's slate of directors, most of who are also directors of Guyana Goldfields, will have serious conflicts of interest when dealing with Gold Port's interests and activities in Guyana.

Management believes it is in the best interest of all shareholders that no one shareholder group should control the Company board, particularly if that group has other business interests that could represent a conflict to the business of the Company.

The Company contacted Mr. Patrick Sheridan in writing prior to finalizing the proxy materials for the AGM to obtain his input for representation on the Board of Directors of Gold Port. No formal response was received, contrary to what is claimed in the Dissident circular. Management would still welcome the direct participation of Mr. Sheridan and other management of Guyana Goldfields. Management believes that the significant expertise of Mr. Sheridan would be a benefit to the Company.

Gold Port's management recommends that all shareholders protect their investment and vote the **WHITE** proxy in favour of Gold Port's current management team and board of directors. This will allow Gold Port management to arrive at a favorable working relationship with Guyana Goldfields whom is a key shareholder of the Company, and other interested parties.

GUYANA PROPERTY UPDATE

Management of Gold Port is of the view that the Dissident's claim that the Board and management of Gold Port have failed to adequately exploit Gold Port's potential is wholly inaccurate. Gold Port's management believes that it has conducted its operations in Guyana diligently and in the best interests of Gold Port shareholders. Operating in Guyana has its challenges including difficult access to the Company's properties, severe weather conditions and the length of time it takes to conduct business in Guyana when compared to North America standards.

Gold Port's exploration activities in Guyana are managed by Mr. David Bacchus, the former Chairman of the Guyana Geology and Mines Commission with the assistance of Brian Sucre, a long experienced geologist and former Commissioner of the Guyana Geology and Mines Commission. Two of Gold Port's directors, Dr. A. Darryl Drummond, PhD, and Allen V. Ambrose (who is also the President of Minera



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Andes, a producing gold and silver company) provide the technical vision for the Company. The Company over the past year has completed exploration at two projects, the Akaiwong project and the Groete Creek Project.

During the past year, Gold Port's management focused its activities on Akaiwong property because of its proximity to the Dissident's Aurora Mine Project and the perceived mineral potential for Akaiwong. As such, exploration activity on the Company's other properties has been limited. The Company's progress on the Akaiwong property has been delayed at times during the past year due to adverse weather conditions which have in some instances, restricted access. Further, a crime wave in Guyana resulted in two mass murders, one at Lusignan in January of 2008 in which 11 people were killed, and one at Bartica in February of 2008 in which 12 people were killed. Bartica is the principal access point for Gold Port's two principal properties, both of which can only be accessed by water from Bartica. To protect staff and Company assets, four members of the Company including President Adrian F.C. Hobkirk completed Supernumery Constable training in Guyana to obtain the license to carry firearms. This was completed in May, and Company assets and staff have remained secure.

The assay results received from Gold Port's phase 1 program of 8 drill holes on the Akaiwong property indicated that gold was encountered in both the saprolite (near surface layer) and bedrock. Based upon these results, Gold Port's management decided, in the spring of 2008 that better target definition was required prior to the resumption of hardrock drilling. An excavator was purchased in May along with a Geoprobe soil sampling system. Both units were imported into the country and, with the assistance of the Dissident, moved to the property. The excavator is currently sampling and trenching, and the Geoprobe has completed 56 holes to date. Results will be compiled and released. A drill program, if warranted, will be based upon this data. The exploration work was delayed as a result of the road network at Akaiwong having been temporarily closed due to severe weather conditions. Significant effort and time has been consumed with rebuilding road access to Akaiwong, due to deterioration from heavy rains. That work was completed in June and remains an ongoing task. In addition, as part of the Geoprobe program, the Company spent a significant amount of time to create an internal network of roads with trails.

The statement of the Dissident in its Dissident Circular that there had been no update or progress on the Georgetown West property is incorrect. The Georgetown West Project is contiguous to Gold Port's Groete Creek project for which there has been disclosure. As disclosed on February 26, 2008, the Company established a base camp at Groete Creek / Georgetown West. The area was explored, and historic drill holes were located. A geological model using advanced computer based software was completed. Gold Port decided that the purchase of the project, and subsequent transfer of title, should be completed prior to a drill program. On September 15, 2008, the Company announced that it had advised the owner of the Groete Creek property that it intends to complete the purchase of the property later in September. In addition, the Company announced plans to construct a permanent base camp and to then complete a sampling program over areas of interest using the Geoprobe, followed by a deep drilling program.



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The Five Stars project is a grass roots project and not a material project. Currently, the project is difficult to access due to seven miles of destroyed roadway. The project is producing gold from a small dredge operation contracted by the project owner, Case Development. Gold Port decided that prior to incurring exploration expenses at this project, it must renegotiate the option to acquire the project. This was successfully completed in July of 2008. The Company plans to undertake a reconnaissance program at Five Stars, and consider options for improving project access.

In short, management is of the view that the Dissident has failed to establish any legitimate reason to replace Gold Port's current board. Management remain willing to arrive at a working relationship with Mr. Sheridan and Guyana Goldfields to the benefit of all shareholders.

How to Cast your WHITE proxy

You can support Gold Port by voting the **WHITE** proxy form shareholders received in the mail with a VOTE FOR the resolutions contained therein. If you have already voted using the Dissident proxy you have every right to change your vote by simply executing the **WHITE** proxy. **It is only your latest dated proxy that will be counted.** Your **WHITE** proxy must be voted by any one of the methods described on the form no later than 10:30 a.m. (Vancouver time) on Thursday, September 25, 2008.

Gold Port's management recommends that you discard any materials received from the Dissident.

If you have any questions about the information contained in the news release or require assistance in completing your **WHITE** proxy, please contact Gold Port.

On Behalf of the Board of Directors of Gold Port Resources Ltd.

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The TSX Venture Exchange has not reviewed and therefore does not accept responsibility for the adequacy or accuracy of the content of this press release. This news release contains certain "forward-looking statements" within the meaning of Section 21E of the United States Securities and Exchange Act of 1934, as amended. Except for statements of historical fact relating to the Company, certain information contained herein constitutes forward-looking statements. Forward-looking statements are based upon opinions and estimates of management at the date of this press release, and are subject to a variety of risks and uncertainties and other factors which could cause actual results to differ materially from those projected in the forward-looking statements. The reader is cautioned not to place undue reliance on forward-looking statements. This news release is not an offer to buy or sell any securities. We seek safe harbour.