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**NEWS RELEASE**  
**October 5, 2009**

**Gold Port Resources: First Tranche Completed**

*Vancouver, British Columbia* – **Gold Port Resources Ltd.** (TSX-V: GPO) (“The Company”) announces the closing of the First Tranche of 7,200,000 units of the non-brokered Private Placement announced September 11, 2009 raising gross proceeds of \$360,000.

Each unit was priced at \$0.05 per unit and was comprised of one common share and a two year share purchase warrant entitling the holder to acquire an additional common share at a price of \$0.10 per share for a period of two years from the date of closing. The First Tranche was closed on Oct 1, 2009. The units are subject to a hold period expiring February 2, 2010. Commissions of \$31,000 and 620,000 Finder’s Warrants were payable in conjunction with a portion of the private placement. All warrants issued to Agents were issued under the same terms and conditions as the units sold pursuant to the private placement.

On Behalf of the Board of Directors of Gold Port Resources Ltd.

Adrian F.C. Hobkirk  
President and Chief Executive Officer

The TSX Venture Exchange has not reviewed the content of this News Release and therefore does not accept responsibility or liability for the adequacy or accuracy of the contents of this News Release. This news release contains certain “forward- looking statements ” within the meaning of Section 21E of the United States Securities and Exchange Act of 1934, as amended. Except for statements of historical fact relating to the Company, certain information contained herein constitutes forward- looking statements. Forward-looking statements are based upon opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors which could cause actual results to differ materially from those projected in the forward-looking statements. The reader is cautioned not to place undue reliance on forward-looking statements. The transaction described in this News Release is subject to a variety of conditions and risks which include but are not limited to : regulatory approval, shareholder approval, market conditions, legal due diligence for claim validity, financing, political risk, security risks at the property locations and other risks. As such, the reader is cautioned that there can be no guarantee that this transaction will complete as described in this News Release. We seek safe harbour.