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**NEWS RELEASE**  
**July 10, 2006**

**Georgetown West Project Guyana**

The Company is pleased to announce it has entered into an Acquisition Agreement for the Georgetown West Gold Project, located in the Co-operative Republic of Guyana, South America. The Georgetown West Gold Project is located approximately 70 kilometers southwest of Georgetown, the capital of Guyana. The Georgetown West Gold Project is comprised of six Medium Scale Prospecting Permits, covering a total of 6,119.8 acres, and is adjacent to the Groete Creek Gold Project, currently under evaluation by the Company. The Groete Creek Gold Project was extensively evaluated by the United Nations Mineral Survey and the Geological Survey of Guyana in 1969. The exploration work included 18,000 feet of drilling which identified 17 million tonnes of 0.6% copper and 1.5 grams per tonne gold. Further work by Couer d' Alene Mines is reported to have identified 95 million tonnes grading 0.6 grams per tonne gold. The Groete Creek Gold Project remains open to the east and west. The Georgetown West Gold Project adjoins the property boundary to the east and north. **(Caution: the issuer has not done the work necessary to verify the classification of the resource or reserve, the issuer is not treating them as a NI 43-101 defined resource or reserve verified by a qualified person, and the historical estimate should not be relied upon).**

**Terms**

Terms of the acquisition involve the underlying owner, and Samba Gold Inc. The Company can earn a 100% interest in the project from the underlying owner by payment of US\$10,000 upon signing (paid), payment of US\$10,000 per year thereafter to commercial production, the issuance of 50,000 common shares upon the approval of the TSX Venture Exchange, the issuance of 50,000 common shares upon completion of US\$100,000 in exploration expenditures, the issuance of 100,000 common shares upon the completion of a total of US\$500,000 in exploration expenditures, the issuance of 100,000 common shares upon the completion of US\$1,000,000 in exploration, and a final



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issuance of 100,000 common shares and payment of US\$100,000 at the completion of a bankable positive feasibility study. The project will be subject to a royalty which may be purchased for US\$1,000,000 and an exploration bonus equal to 5% of expenditures, with a maximum payable of US\$50,000. Samba Gold Inc. has terminated its original agreement for the project, and as consideration, will receive a US\$100,000 payment from Gold Port as a refund of expenditures and holding costs. Samba Gold Inc. will retain the right to back in for a 30% participating interest in the project, upon Gold Port Resources Ltd. completing US\$1,000,000 in exploration expenditures. The transaction is subject to regulatory approval.

**The Georgetown West Gold Project**

Guyana is a democratic, English speaking country, with a mining friendly government, and ownership based upon British Common Law. The country has a history of gold discovery and production. Cambior Inc, owner/operator of the Omai Mine in southern Guyana, has produced 3.7 million ounces of gold to date. The recent significant gold discovery at the historic Aurora Mine by Guyana Goldfields (T.GUY), exploration success by Strata Gold Inc. (V.SGV) at the Tassawini Project, a gold discovery by Sacre-Coeur Minerals (V.SCM) at Million Mountain, and regional exploration by Aranka Gold (V.ARK) and Newmont Mining Corporation (T.NMC.) has renewed exploration interest in Guyana.

Work completed in 1997 by Samba Gold Inc. (formerly Kaieteur Resource Corp.) included extensive sampling and mapping and a ground survey. A gold in soil anomaly was identified and mapped for 2 kilometers in length and 500 meters in width, trending north/south. A total of 345 samples were taken at 25 meter sample intervals, over 12.5 kilometers of line, at 50 meter line spacings. Loring Laboratories Ltd. of Georgetown, Guyana completed fire assays on all samples. Of the 345 samples assayed, 165 samples returned gold values with less than 100 ppb (parts per billion), and 180 returned gold values greater than 100 ppb. Contained within the 180 samples greater than 100 ppb gold, 90 were greater than 200 ppb gold, and 23 samples greater than 500 ppb gold. Within this contour, soil values range up to greater than 1,000 ppb (greater than one gram



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gold per tonne). The trend of the gold anomaly appears to be parallel to the strike of the foliation/shear direction of the underlying greenstone belt rocks and lies between the two intrusions mapped on the property. A site inspection by the Company has identified several areas of on-going placer mining.

The Georgetown West Gold Project represents an advanced exploration opportunity for the Company. It's close proximity to the Groete Creek Gold Project consolidates the exploration area. The exploration plan of the Company is to further define and enhance the known gold zone at Georgetown West in preparation for an area based drill program. The Company will use one base camp to service both Georgetown West and Groete Creek exploration drilling. Gold Port Resources Ltd. currently has approximately \$3.2 million in working capital and is reviewing other acquisitions in Guyana and elsewhere in South America. The contents of this press release have been reviewed by Dr. A. D. Drummond, P.Eng., a qualified person as defined by National Policy 43-101, and a director of the Company.

On Behalf of the Board of Directors of Gold Port Resources Ltd.,

Adrian F.C. Hobkirk  
President and Chief Executive Officer

The TSX Venture Exchange has not reviewed nor approved the content of this press release. As such, the TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of the content of this press release. This press release contains forward-looking statements which reflect management's current views in respect to future events and financial performance. These forward-looking statements are based upon information currently available, and as such, are subject to change. Forward-looking statements should not be relied upon.