

**SAMBA GOLD INC.**  
1500-800 W. PENDER ST.  
VANCOUVER, B.C.  
V6C 2V6  
TEL. 604-684-1782  
FAX. 604-408-9473

January 30, 2006

The Company wishes to announce that it has granted 460,000 options to directors, officers and consultants at a price of \$0.25 per share for a period of five years.

On Behalf of the Board of Directors of Samba Gold Inc..

“Wayne Johnstone,” Director

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this press release.

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