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Symbol: CA TSX-V

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## NEWS RELEASE

### Caerus Resource: Non-Brokered Private Placement Increased

**Vancouver, BC February 8, 2010 - Caerus Resource Corporation** (“The Company”) (TSX-V: [CA](#)) announces that it has amended the terms of a private placement announced in Stockwatch on January 19, 2010. The Company now proposes to raise gross proceeds of up to \$1,000,000 through the issuance of up to 5.0 million units at a price of 20 cents per unit. Each twenty cent unit will consist of one common share and one common share purchase warrant. Each warrant allows the holder to purchase an additional common share of the Company for a two year period at a price of \$ 0.30 from the date of the closing of the private placement. A portion of the private placement will be subject to a finder’s fee of 10% cash and 10% warrants and in accordance with the policies of the TSX Venture Exchange. The finder’s fee warrants are subject to the same terms. Proceeds will be used for general working capital, legal expenses, and project review.

The above private placement is subject to the approval of the TSX Venture Exchange.

On Behalf of the Board of Directors of Caerus Resource Corporation

Adrian F.C. Hobkirk / President and Chief Executive Officer

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release contains certain “ forward- looking statements ” within the meaning of Section 21E of the United States Securities and Exchange Act of 1934, as amended. Except for statements of historical fact relating to the Company, certain information contained herein constitutes forward- looking statements. Forward-looking statements are based upon opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors which could cause actual results to differ materially from those projected in the forward-looking statements. The reader is cautioned not to place undue reliance on forward-looking statements. The transaction described in this News Release is subject to a variety of conditions and risks which include but are not limited to : regulatory approval, shareholder approval, market conditions, legal due diligence for claim validity, financing, political risk, security risks at the property locations and other risks. As such, the reader is cautioned that there can be no guarantee that this transaction will complete as described in this News Release. We seek safe harbour.