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Symbol: CA TSX-V

NEWS RELEASE
May 1, 2009

Caerus Resource Corporation: First Tranche Completed

Vancouver- Caerus Resource Corporation (TSX-V: CA) (“The Company”) announces the closing of the First Tranche of 2,400,000 units of the non-brokered Private Placement announced March 10, 2009, March 24, 2009 and April 21, 2009 raising gross proceeds of \$240,000.

Each unit was priced at \$0.10 per unit and was comprised of one common share and a two year share purchase warrant entitling the holder to acquire an additional common share at a price of \$0.15 per share for a period of two years from the date of closing. The First Tranche was closed on April 30, 2009. The units are subject to a hold period expiring August 24, 2009. Commissions of \$15,000 and 150,000 Agent’s Warrants were payable in conjunction with a portion of the private placement. All warrants issued to Agents were issued under the same terms and conditions as the units sold pursuant to the private placement.

On Behalf of the Board of Directors of Caerus Resource Corporation.

Adrian F.C. Hobkirk
President and Chief Executive Officer

The TSX Venture Exchange has not reviewed and therefore does not accept responsibility for the adequacy or accuracy of the contents of this press release. This news release contains certain “ forward- looking statements ” within the meaning of Section 21E of the United States Securities and Exchange Act of 1934, as amended. Except for statements of historical fact relating to the Company, certain information contained herein constitutes forward- looking statements. Forward-looking statements are based upon opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors which could cause actual results to differ materially from those projected in the forward-looking statements. The reader is cautioned not to place undue reliance on forward-looking statements. We seek safe harbour.