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NEWS RELEASE
December 31, 2009

**Caerus Resource Corporation: Shareholders Elect Management’s
Nominees to the Board of Directors**

Vancouver, British Columbia – **Caerus Resource Corporation** (the “Company”)(TSX-V:CA) announced today that at the Company’s Annual General Meeting held on December 29, 2009, all of Management’s nominees, being Adrian Hobkirk, Allen Ambrose, Darryl Drummond, David Camp and Ken A. Sadowski, were elected as directors of the Company for the ensuing year. Mr. David Camp replaces Mr. Wayne Johnstone. The Company thanks Mr. Johnstone for his contribution and wishes him well with his current business venture.

Shareholder approval was received for all resolutions including a resolution to approve the re-pricing of stock options to insiders.

Caerus Resource Corporation announced in a news release dated December 1, 2009, the granting of 1,115,000 Incentive Stock Options to directors, employees, and consultants. The actual number of incentive stock options granted was 865,000 . The number of shares remaining for issue under the plan now stands at 250,339 .

The Board and Management wish to thank all Shareholders for their support and involvement.

Mr. Adrian Hobkirk, President and CEO of Caerus Resource Corporation, said “I wish to take this opportunity to thank Wayne Johnstone for his service as Director of Caerus Resource Coporation.”

On Behalf of the Board of Directors of Caerus Resource Corporation.

Adrian F.C. Hobkirk / President and Chief Executive Officer

The TSX Venture Exchange has not reviewed and therefore does not accept responsibility for the adequacy or accuracy of the contents of this press release. We seek safe harbor.