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NEWS RELEASE

Caerus Resource: Non-Brokered Private Placement

Vancouver, BC January 19, 2010 - Caerus Resource Corporation (“the Company”) (TSX-V: [CA](#)) announces a non-brokered private placement financing of up to 3,000,000 units at a price of \$ 0.20 per unit for total gross proceeds of \$ 600,000. Each unit is comprised of one common share of the Company, and one non-transferable common share purchase warrant. Each non-transferable common share purchase warrant allows the holder to acquire an additional common share of the Company at a price of \$ 0.30 per share for a period of two years from the date of the closing of the private placement. A portion of the private placement will be subject to a finder’s fee of 10% cash and 10% warrants. The finder’s fee warrants are subject to the same terms. The private placement is subject to the approval of the TSX Venture Exchange.

Proceeds will be used for general working capital, legal expenses, and project review. The private placement announced November 11, 2009 will not be proceeding. The Part and Parcel private placement announced June 15, 2009 will not be proceeding.

On Behalf of the Board of Directors of Caerus Resource Corporation

Adrian F.C. Hobkirk / President and Chief Executive Officer

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release contains certain “ forward- looking statements ” within the meaning of Section 21E of the United States Securities and Exchange Act of 1934, as amended. Except for statements of historical fact relating to the Company, certain information contained herein constitutes forward- looking statements. Forward-looking statements are based upon opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors which could cause actual results to differ materially from those projected in the forward-looking statements. The reader is cautioned not to place undue reliance on forward-looking statements. The transaction described in this News Release is subject to a variety of conditions and risks which include but are not limited to : regulatory approval, shareholder approval, market conditions, legal due diligence for claim validity, financing, political risk, security risks at the property locations and other risks. As such, the reader is cautioned that there can be no guarantee that this transaction will complete as described in this News Release. We seek safe harbour.